

Hickory Woods HOA

Proposed Budget 2026/2027

Budgeted Income:

Number of Sold Lots	Dues per Lot		
98	\$165	16,170.00	16,170.00
(99 Lots; 1 Exempt)			

Budgeted Expenses:

Street Lighting	Hendricks County Power	5,000.00	
Landscaping/Mowing	Landscaping	4,000.00	
General Liability and Officers' Ins.	State Farm Insurance	2,000.00	
PO Box Rental	US Postal Service	270.00	
Office Supplies	Miscellaneous	200.00	
Website	Techryan	1,500.00	
Legal/Bank Fees		50.00	
Maintenance/Repairs		1,200.00	
Reserves		1,950.00	
Total Expense			16,170.00

Income and Expense

2025/2026 Budget vs. Actual

	Budgeted	Actual	Difference
Income:			
Homeowners Due (96 Lots Sold)			
Dues	15,840.00	17,597.58	1,757.58
Total Income	15,840.00	17,597.58	1,757.58
Expenses:			
Hendricks County Power	5,000.00	4,092.90	(907.10)
Landscaping/Mowing	4,000.00	3,652.87	(347.13)
General Liability and D/O Insurance	2,000.00	1,880.00	(120.00)
US Postal Service	260.00	268.00	8.00
Office Supplies	200.00	35.80	(164.20)
Legal/Bank Fees	-	36.40	36.40
Website	1,500.00	1,447.52	(52.48)
Maintenance/Repairs	1,200.00	-	(1,200.00)
Reserves	1,680.00		(1,680.00)
Total Expenses	15,840.00	11,413.49	(4,426.51)

Under/(Over) Budget

6,184.09